



## **MEDIA RELEASE**

**YB MINISTER'S WORKING VISIT TO  
HONG KONG SPECIAL ADMINISTRATIVE REGION  
AND  
PARTICIPATION IN THE 3<sup>rd</sup> EDITION OF  
THE ECONOMIC TIMES ASIAN BUSINESS LEADERS CONCLAVE  
16-18 JANUARY 2019**

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YB Datuk Darell Leiking, Minister of International Trade and Industry is on a working visit to Hong Kong from 16-18 January 2019.

2. YB Datuk Darell Leiking accepted the invitation from The Economic Times to deliver a keynote speech as a guest of honour at the 3<sup>rd</sup> Edition of Asia Business Leadership Conclave (ABLC) on 17 January 2019. Other guest of honour who will attend ABLC is Honourable Madam Carrie Lam, Chief Executive of Hong Kong Special Administrative Region (HKSAR). This year's ABLC foresees participation of more than 500 participants, mainly regional corporate leaders and government officials.

3. On the same day, YB Datuk Darell Leiking will launch Malaysian Products Corner under the Truly Malaysia Programme (TMP) - an initiative resulted from the collaboration between MH Cross Border Group, Hong Kong Chinese Pharmacist Association and Hong Kong Chamber of Commerce and Industry. This initiative enables Malaysian products to be sold in more than 4,500 pharmacies in Hong Kong.

4. During the working visit, Minister Darell is scheduled to meet with senior representatives from Asia Plantation Hong Kong Ltd, Meitec Ltd, Kuok Group, Lee & Man Paper Manufacturing Limited and AECOM. He will also meet with representatives from the Malaysian Chamber of Commerce (MayCham Hong Kong & Macau) Limited.

5. In addition, a Networking Dinner with Malaysian Diaspora will be hosted for approximately 100 Malaysian professionals and students in Hong Kong to celebrate New Year and the upcoming Chinese New Year.



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6. In 2017, Hong Kong was Malaysia's ninth largest trading partner with total bilateral trade expanded by 22.7% to RM61.72 billion compared with 2016. Total exports increased by 26.8% to RM47.71 billion (USD11.16 billion), while total imports grew 10.6% to RM14.01 billion (USD3.26 billion) from 2016. Driven by stronger exports to Hong Kong, the total trade from January-November 2018 reached RM81.95 billion, hence surpassing the total trade value registered in 2017.

7. Hong Kong is an important source of foreign direct investment (FDI) to Malaysia. In 2017, Hong Kong was the top source of FDI flow to Malaysia in 2017. As at September 2018, Hong Kong was Malaysia's third largest source of stock FDI. In addition, for the period from January-June 2018, Hong Kong was the seventh largest investor in Malaysian manufacturing sector, with approved investments valued at RM467.4 million.

8. As the Guangdong-Hong Kong- Macau Greater Bay Area rapidly emerges as an integral part of China's development for the coming decades, this working visit is indeed timely for Malaysia to elevate the existing trade and investment ties with Hong Kong, to a greater height.

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**Ministry of International Trade & Industry**  
16 January, 2019

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MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

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